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POWERGRID posts Profit After Tax (PAT) of ₹ 7,517 crore and Total Income ₹ 23,126 crore for H1FY25 on Consolidated Basis.

Power Grid Corporation of India Limited (POWERGRID), a 'Maharatna' Company under Ministry of Power, Govt. of India, has announced the Unaudited Financial Results for the quarter and half year ended 30th September 2024.

At the end of Q2FY25, the total transmission assets of POWERGRID and its subsidiaries stood at 1,78,195 ckm of transmission lines, 279 substations strategically placed across the country and 5,37,276 MVA of transformation capacity.

The Company has reported PAT of ₹ 3,793 crore and Total Income of ₹ 11,846 crore on consolidated basis respectively during Q2FY25. On standalone basis, the Company has posted PAT (including discontinued operations) and Total Income of ₹ 3,711 crore and ₹ 11,383 crore respectively during Q2FY25.

For six-month period (H1FY25), the PAT and Total Income on consolidated basis are ₹ 7,517 crore and ₹ 23,126 crore and for the corresponding period of FY24 were ₹ 7,379 crore and ₹ 22,788 crore respectively. On standalone basis, the PAT (including discontinued operations) and Total Income are ₹ 7,123 crore and ₹ 22,234 crore and for the corresponding period of FY24 were ₹ 7,377 crore and ₹ 22,094 crore respectively.

The Company incurred a capital expenditure of ₹ 10,002 crore and capitalized assets worth ₹ 4,006 crore (excluding FERV) on consolidated basis till H1FY25. The Company's Gross Fixed Assets on a consolidated basis stood at ₹ 2,78,983 crore as on 30th September 2024.

The Company has declared the first interim dividend for FY25 of ₹ 4.50 per equity share of ₹ 10/- each which is 12.50% higher than that of previous year first interim dividend.

In Q2FY25, under Tariff Based Competitive Bidding, POWERGRID has emerged successful bidder for 08 nos. projects with an estimated NCT cost of ~ ₹38,575 crore.

With the use of state-of-the-art maintenance techniques, automation, and digitization, POWERGRID maintained average transmission system availability of 99.80% for H1FY25.
