

POWERGRID posts Profit After Tax (PAT) of ₹ 3,724 crore and Total Income ₹ 11,280 crore for Q1FY25 on Consolidated Basis.

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Power Grid Corporation of India Limited (POWERGRID), a 'Maharatna' Company under Ministry of Power, Gol, has announced financial results for Q1FY25.

For Q1FY25, on consolidated basis, company has reported PAT of ₹ 3,724 crore and Total Income of ₹ 11,280 crore registering a YoY growth of 3.52% and 0.20% respectively. On standalone basis company has reported PAT of ₹ 3,412 crore and Total Income of ₹ 10,850 crore.

During Q1FY25, the Company incurred a Capital Expenditure of ₹ 4,615 crore and capitalized assets worth ₹ 2,320 crore (excluding FERV) on consolidated basis. POWERGRID's Gross Fixed Assets on consolidated basis stood at ₹ 2,77,213 crore as on June 30, 2024.

At the end of Q1FY25, the total transmission assets of POWERGRID and its subsidiaries stood at 1,77,790 CKM of transmission lines, 278 substations strategically placed across the country and 5,28,761 MVA of transformation capacity.

POWERGRID maintained average transmission system availability of 99.80% during Q1FY25.

The total work in hand of the company is above ₹ 1,14,000 crore (excl CWIP) which is significantly boosted by healthy success rate in ongoing Tariff based competitive bidding of ISTS projects. During FY25, under Tariff based competitive bidding, POWERGRID was successful bidder in 06 ISTS TBCB projects with an estimated NCT cost of approx. ₹ 24,855 crore. The company is playing a pivotal role in the country's energy transition journey by large scale integration of renewable energy sources into the National Grid.

POWERGRID ensures seamless transmission of electricity, thereby fuelling economic growth and prosperity.