

POWERGRID posts Profit After Tax (PAT) of ₹ 3,862 crore and Total Income ₹ 11,743 crore for Q3FY25 on Consolidated Basis

Declares second interim dividend of ₹ 3.25 per equity share

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Power Grid Corporation of India Limited (POWERGRID), a 'Maharatna' CPSE under Ministry of Power, Govt. of India, has announced unaudited financial results for the quarter and nine months ended 31st December 2024.

The Company has reported PAT and Total Income of ₹ 3,862 crore and ₹ 11,743 crore respectively on consolidated basis during Q3FY25. On standalone basis, the Company has posted PAT and Total Income of ₹ 3,894 crore and ₹ 11,609 crore respectively during Q3FY25.

For nine months period (9MFY25), the PAT and Total Income on consolidated basis are ₹ 11,379 crore and ₹ 34,869 crore respectively and for the corresponding period of 9MFY24, the PAT and Total Income were ₹ 11,407 crore and ₹ 34,608 crore respectively. On standalone basis for 9MFY25, the PAT and Total Income are ₹ 11,017 crore and ₹ 33,843 crore respectively and for the corresponding period of 9MFY24, the PAT (including discontinued operations) and Total Income were ₹ 11,347 crore and ₹ 33,562 crore respectively.

POWERGRID's Board of Directors has declared 2nd interim dividend of ₹ 3.25 per equity share of ₹ 10/- each (@ 32.50% of the paid-up equity share capital). This is in addition to 1st interim dividend of ₹ 4.50 per equity share for the FY 2024-25. The interim dividend for the F.Y. 2024-25 thus amounts to ₹7.75 per equity share of ₹ 10/- each.

The Company incurred a Capital Expenditure of ₹ 17,651 crore and capitalized assets worth ₹ 7,423 crore (excluding FERV) on consolidated basis till 9MFY25. POWERGRID's Gross Fixed Assets on consolidated basis stood at ₹ 2,88,801 crore as on December 31, 2024.

At the end of Q3FY25, the total transmission assets of POWERGRID and its subsidiaries stood at 1,79,594 ckm of transmission lines, 280 substations and 5,46,461 MVA of transformation capacity. POWERGRID maintained average transmission system availability of 99.81% during nine-month FY25.

During the quarter, POWERGRID signed its first Green Loan of US\$ 200 million (Greenshoe Option of US\$ 150 million) with Sumitomo Mitsui Banking Corporation (SMBC) for funding of RE project (s) of POWERGRID.