

22<sup>nd</sup> May, 2024

To  
The General Manager (Listing),  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN INE752E01010**

**Sub: (i) Approval of Audited Financial Results for Financial Year 2023-24; and**  
**(ii) Recommendation of Final Dividend for F.Y. 2023-24.**

Dear Sir,

In pursuance of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that POWERGRID Board, in its meeting held on 22<sup>nd</sup> May, 2024, have inter-alia approved the following;

- (i) Audited Annual Financial Results of the Company for the Financial Year 2023-24, a copy of which is submitted please. The Statutory Auditors have issued unmodified opinion on the Standalone and the Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2024.
- (ii) Recommended a final dividend of Rs. 2.75/- per share (i.e. @ 27.5% on the paid-up equity share capital) for the Financial Year 2023-24 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. The final dividend would be paid within 30 days from the date of its declaration at the AGM. This final dividend is in addition to the 1<sup>st</sup> Interim Dividend of Rs. 4.00/- per share i.e. @ 40% on the paid-up equity share capital paid on 6<sup>th</sup> December, 2023 and 2<sup>nd</sup> Interim Dividend of Rs. 4.50/- per share (i.e. @ 45% on the paid-up equity share capital) paid on 5<sup>th</sup> March, 2024 for the Financial Year 2023-24. (Reg. 43)
- (iii) Raising of funds through arranging Rupee Term Loan / Line of Credit (Bank Facility) for Rs. 5,000 Crore from Consortium of Bankers of POWERGRID.

The Board Meeting commenced at 4:45 p.m. and concluded at 6:30 p.m.

Thanking You,

Yours faithfully,

**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**