

Dt. 30th July, 2024

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN INE752 E01010**

Dear Sir,

Subject : Rumour Verification Letter

This is in regard to your letter no L/SURV/ONL/RV/KS/ (2024-2025)/ 33 sent vide email on 30th July 2024 on the above subject wherein clarification has been sought on the news item appeared in the <https://www.business-standard.com> dated 30th Jul 2024 captioned "Power Grid planning Rs 40,000 cr. undersea interconnection with Middle East."

| S no | Clarification Sought | Reply |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date. | No such negotiations have taken place. As informed in Press meet held on 29 th July 2024 at Mumbai, the matter in regard to interconnection with foreign countries is being dealt by Government of India. |
| 2. | Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. | Reasons for movement in trading price of shares is not known to the Company. It is informed that the Company has made requisite disclosures as per applicable provisions and there is no information pending/ due for announcement to stock exchanges. |
| 3. | In case you/company are denying or are unaware of the abovementioned news item and its source, you are advised to state categorically that the abovementioned news item published in https://www.business-standard.com dated 30th Jul 2024 is factually incorrect. | The said news item is factually incorrect. POWERGRID has not made any assertion regarding "POWERGRID planning Rs 40,000 crore undersea interconnection with Middle East". |

This is for information and record please.

Thanking you,

Yours faithfully,

(Satyaprakash Dash)
**Company Secretary &
Compliance Officer**