

Dt. 31.12.2024

To
The General Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN: INE752E01010

Sub: Incorporation of Joint Venture Company “Rajasthan Power Grid Transmission Company Limited”

Dear Sir,

This is with reference to the captioned subject and in continuation of the letters dt. 11.03.2024 and 30.09.2024 regarding formation of Joint Venture (JV) of Power Grid Corporation of India Limited (“POWERGRID”) with Rajasthan Rajya Vidyut Prasaran Nigam Limited (“RVPN”) for development of Intra State Transmission System in the State of Rajasthan.

We wish to inform that a Company in the name of - “**Rajasthan Power Grid Transmission Company Limited**”, has been incorporated on 27th November, 2024 as JV of POWERGRID and RVPN, for which Certificate of Incorporation has been received on 31st December, 2024.

The other relevant information as per SEBI Master Circular dated 11.11.2024 is attached as an Annexure A.

The above is informed in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,

(Satyaprakash Dash)
Company Secretary
& Compliance Officer

Sl. No.	Information	Details									
1.	Name of the target entity, details such as size, turnover etc.;	<p>Rajasthan Power Grid Transmission Company Limited ("RPTCL") has been incorporated as Joint Venture of Power Grid Corporation of India Limited ("POWERGRID") and Rajasthan Rajya Vidyut Prasaran Nigam Limited ("RVPN") with an equity participation of 74% by POWERGRID* and 26% by RVPN*.</p> <p>Capital structure and other details of RPTCL are as under:</p> <table border="1"> <tr> <td>Authorised Share Capital</td> <td>Share</td> <td>₹5 Lakh (Rupees Five Lakh)</td> </tr> <tr> <td>Subscribed and Paid-up Capital</td> <td>Share</td> <td>₹5 Lakh (Rupees Five Lakh)</td> </tr> <tr> <td>Size and Turnover</td> <td></td> <td>Not Applicable</td> </tr> </table>	Authorised Share Capital	Share	₹5 Lakh (Rupees Five Lakh)	Subscribed and Paid-up Capital	Share	₹5 Lakh (Rupees Five Lakh)	Size and Turnover		Not Applicable
Authorised Share Capital	Share	₹5 Lakh (Rupees Five Lakh)									
Subscribed and Paid-up Capital	Share	₹5 Lakh (Rupees Five Lakh)									
Size and Turnover		Not Applicable									
2.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No									
3.	Industry to which the entity being acquired belongs;	Power Transmission									
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of formation of RPTCL is development of Intra State Transmission System in the State of Rajasthan.									
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Department of Investment and Public Asset Management (DIPAM), Govt. of India, vide its letter dated 12.09.2024 had conveyed its approval for formation of RPTCL as Joint Venture Company between POWERGRID and RVPN.									
6.	Indicative time period for completion of the acquisition;	Not Applicable									
7.	Consideration - whether cash consideration or share swap or any other form and detail of the same;	Cash consideration payable for subscription of Equity Share Capital.									
8.	Cost of acquisition and/or the price at which the shares are acquired;	POWERGRID* has subscribed 37,000 (Thirty-Seven Thousand) equity shares at the face value of ₹10 each.									
9.	Percentage of shareholding / control acquired and / or number of shares acquired; and	74% equity shares held by POWERGRID*									
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The entity is yet to start commercial operation.									

* (Including through its nominees).