

Dt: 22nd November, 2024

To
The General Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN: INE752 E01010**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI LODR), this is to inform that the POWERGRID has received notices from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) dt. 21.11.2024 regarding non-compliance with the provisions of Regulation 17(1) of the SEBI LODR w.r.t. composition of the Board of Directors during the quarter ended 30th September, 2024 and has imposed a fine of Rs. 5,42,800/- each, for such non-compliance.

Details desired under relevant provisions of Regulation 30, read with Schedule III, Para A of Part A are given as under:

Name of the Authority	BSE & NSE
Nature and details of the action(s) taken, initiated or order passed	Imposition of fine of Rs. 5,42,800/- each by BSE & NSE
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	21.11.2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non-compliance of Regulation 17(1) of SEBI LODR
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	Financial implication of Rs. 5,42,800/- each for BSE & NSE

During the quarter ended 30.09.2024, POWERGRID did not have requisite number of Independent Directors (Including a woman Independent Director) as required under the provisions of Regulation 17(1) of the SEBI LODR. POWERGRID, being a Government Company within the meaning of Section 2(45) of the Companies Act, 2013, the power to appoint functional/ Official Part-time Directors/ non-Official Part-time Directors (Independent Directors) vests with the President of India. Therefore, the said non-compliance of Regulation 17(1) of the SEBI LODR, was not a lapse on the part of

the POWERGRID. The matter has been regularly taken up with Administrative Ministry i.e. Ministry of Power for filling up the vacant posts of Independent Directors (including a woman Independent Director).

In view of the above, POWERGRID vide respective letters dt. 22.11.2024 has requested BSE & NSE to grant waiver of fine w.r.t. non-compliance with the provisions of Regulation 17(1) of the SEBI LODR.

Kindly take the above on record.

Thanking You,

Yours faithfully,

(Satyaprakash Dash)
Company Secretary &
Compliance Officer