

21st June, 2024

To
The General Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN: INE752E01010

Sub: Updates under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, in their meeting held on 21st June, 2024, has accorded the in-principle approval for formation of a Joint Venture (JV) with Rajasthan Rajya Vidyut Prasaran Nigam Limited (RVPNL) for the development of Intra State Transmission System in the state of Rajasthan, subject to approval of its administrative Ministry i.e. Ministry of Power, DIPAM, Niti Aayog and/or other statutory authorities as may be required.

Further development would be intimated in due course of time. The Board Meeting commenced at 12:10 p.m. and concluded at 12:45 p.m.

Thanking You,

Yours faithfully,

(Satyaprakash Dash)
Company Secretary
& Compliance Officer